

CA
5/6/17

JA/SSS



**RAJAGOPAL POLYTECHNIC COLLEGE ,
SELF - SUPPORTING SCHEME
GANDHI NAGAR
GUDIYATTAM, VELLORE DISTRICT.**

CHARTERED ACCOUNTANTS,

NO. 14/8, POLICE LINE STREET,

THALAYATHAM,

GUDIYATTAM - 632 602.

Mobile No. 9442602348

Email : nookala_ca@rediffmail.com

AUDITORS REPORT

We have examined the Balance Sheet of RAJAGOPAL POLYTECHNIC COLLEGE, SELF SUPPORTING SCHEME Account, Gandhi Nagar, Gudiyattam, Vellore District, as at 31st March, 2017 and the annexed Receipts and Payments Account and Income & Expenditure Account for the year ended on that Date and Report.

**AUDIT REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDING 31.03.2017

1) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by the Report are in agreement with the Books of Accounts.

2) In our opinion and to the Best of our Knowledge and according to the Information and Explanations given to us, the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account give a True and Fair view.

3) In so far it relates to the Balance Sheet of the State of Affairs of the SELF SUPPORTING SCHEME Account as at 31st March, 2017.

4) In so far it relates to the Income and Expenditure Account, the Balance Sheet of the SELF SUPPORTING SCHEME Account for the year ending 31st March, 2017.

**PONRAJ & CO
CHARTERED ACCOUNTANTS,**

**# 14/8, Police Line Street,
Thalayatham,**

Gudiyattam - 632 602

Email : nookala_ca@rediffmail.com

PONRAJ & CO
CHARTERED ACCOUNTANTS,
NO. 14/8, POLICE LINE STREET,
THALAYATHAM,
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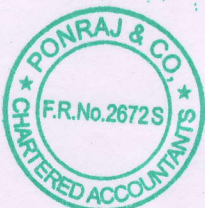
AUDITORS REPORT

We have examined the Balance Sheet of
M/s. **RAJAGOPAL POLYTECHNIC COLLEGE, SELF SUPPORTING
SCHEME** Account, Gandhi Nagar, Gudiyattam, Vellore District, as at
31st March, 2017 and the annexed Receipts and Payments Account and
Income & Expenditure Account for the year ended on that Date and
Report that:

- 1) We have obtained all the Information and Explanations, which
to the Best of our Knowledge and belief were necessary for the
purpose of Our Audit:
- 2) The Balance Sheet, Income and Expenditure Account and
Receipts and Payments Account dealt with by the Report are in
agreement with the Books of Accounts:
- 3) In our opinion and to the Best of our Knowledge and according
to the Information and Explanations given to us, the said
Balance Sheet, Income and Expenditure Account and Receipts
and Payments Account give a True and Fair view:
 - (i) In so far it relates to the Balance Sheet of the State of Affairs of
the **SELF SUPPORTING SCHEME** Account as at 31st March,
2017;
 - (ii) In so far it relates to the Income and Expenditure Account,
the Deficit of the **SELF SUPPORTING SCHEME** Account for
the year ended on that date.

PLACE : Gudiyattam.

DATE : 03-06-2017



For PONRAJ & CO.,
CHARTERED ACCOUNTANTS

N. Raghuram
(N. RAGHURAM)
PARTNER
M. No: 210771

RAJAGOPAL POLYTECHNIC COLLEGE
SELF SUPPORTING SCHEME
GANDHI NAGAR, GUDIYATTAM, VELLORE DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 1-04-2016 TO 31-3-2017

RECEIPTS		PAYMENTS	
	Amount		Amount
To Opening Balance		By Tuition fees Refund to Students (Being Transfer from S.S.S. to Aided Course)	40500
Cash in Hand	142	" Printing & Stationery	35780
" Cash at Bank :		" Bank Charges	3180
Indian Overseas Bank, Gudiyattam, SB A/c No.61481	157704	" Salary :	
Canara Bank, Gudiyattam SB A/c No.21493	1154825	Teaching Staff	4096662
" Tuition Fees	10517997	Non - Teaching Staff	971231
" Certificate Verification Fees	17950	Non - Teaching Staff Shift	318164
" Board Examination Fees	758500	Technical Staff Shift	1442356
" Fees for Mark sheet	54660	" AICTE Approval Expenses	100000
" Subscription for Red Cross Society	8510	" Penal Fee For Borad Examination paid	15200
" Fees for Diploma Certificate	41700	" Electricity Charges	224073
" Fees for Provisional Certificate	20850	" Office Contingencies	19414
" Fees for consolidated Certificate	16680	" Postage Expenses	60
		" Annual Membership Subscription for Youth Red Cross Society	8510
C/F	12749518	C/F	7275130



B/F	12749518
" Fees for Exam Registration (Examination)	45550
" Fees for Admission Approval	4920
" Flag Day Collections	4255
" NSS Corpus fund	3280
" Admission Fees	818
" Bus Fees Collected	192075
" Board Exam Penal Fee Collected	15200
" Other Fines Collected	6330
" <u>Interest Receipts from SB A/c.</u> Canara Bank, Gudiyattam	42708
Indian Overseas Bank, Gudiyattam	5889
" <u>Interest Receipts from Fixed Deposit</u> <u>Canara Bank, Gudiyattam</u>	
FD NO. 0950413000044/2	67920
FD NO. 0950413000045/2	67920
FD NO. 0950413000046/2	67920
FD NO. 0950413000047/2	38064
FD NO. 0950401004080/1	40280
FD NO. 0950401004080/2	40280
FD NO. 0950401004080/3	40280

C/F

13433207

B/F	7275130
" Certificate Verification fees	16950
" Fees for Admission Approval	4815
" Fees for Flag day	4255
" Fees for Mark sheet	54570
" Fees for Diploma Certificate	41700
" Fees for Provisional Certificate	20850
" Fees for Consolidated Marksheet	16680
" Board Examination Fees Paid	757300
" Registration Fees Paid	45475
" Registration Fees Paid-IIInd Shift	35000
" Travelling Allowance	30051
" Conveyance Allowance	1104
" NSS Corpus Fund	3220
" Web Domain Charges Paid	7171

C/F

8314271



B/F	13433207
" Fixed Deposit, with Canara Bank Gudiyattam	
FD NO. 0950413000044/1	729881
FD NO. 0950413000045/1	729881
FD NO. 0950413000046/1	729881
FD NO. 0950413000047/1	729881
FD NO. 0950401004080/1	500000
FD NO. 0950401004080/2	500000
FD NO. 0950401004080/3	500000
" Fixed Deposit, with Indian Overseas Bank Gudiyattam	
Matured Interest on Fixed Deposit	70784
" Transfer from Rajagopal Educational Trust A/c	1160000 2600000
" Transfer from Rajagopal Polytechnic College A/c	6700000
" Tax Deducted at Source Credited by Canara Bank	32190

C/F 28415705

B/F	8314271
" Remuneration to Ministerial Staff	51500
" Remuneration to Ministerial Staff Shift	53400
" Remuneration to Non-Teaching Staff Shift	72600
" Remuneration to Principal & Hod's	150000
" Remuneration to Teaching Staff Shift	57000
" Remuneration to Workshop Staff	158700
" Remuneration to Teaching & Non Teaching Staff Shift	10200
" Bus Maintenance	334261
" Building Maintenance	960815
" Computer Maintenance	8300
" Transfer to Rajagopal Educational Trust	25000 <u>1000000</u> 1025000
" Transfer to Rajagopal Polytechnic College A/c	10300000
" Fees Paid to National Board of Accreditation towards Processing Fees	920000
" Registration Fees Paid to National Board of Accreditation	115000
" Fees Paid to Er. M.Kanmani towards Processing Fees of Town Country Planning	1600000
" Hospitality	41818

C/F 24172865



B/F

28415705

B/F

24172865

" **Purchase of Fixed Assets**

Capital Equipment-Computers 140000

Building -Civil Constructions

Compound Wall	56000	
Construction of Automobile Laboratory	1017925	
Electricals & Fitting - Fans	117175	
Furniture	122642	1453742

" Audit Fees paid 8625

" Consumable/Electrical 9892

" Consumable/Mechanical 464243

Re-Deposit of Interest on Fixed Deposit
with Indian Overseas Bank, Gym 70783" **Cash at Bank :****Closing Balance :**

Cash in Hand 84

" **Cash at Bank :**

Indian Overseas Bank, Gudiyattam, SB A/c No. 61481	14857	
Canara Bank, Gudiyattam SB A/c No. 21493	2209842	
State Bank of India, Gudiyattam CA A/c No. 35750241759	10772	2235471

Total

28415705

Total

28415705

As per our Report of even
Date annexed

R. S. H.
Principal
Rajagopal Polytechnic College,
Gudiyattam.

For PONRAJ & CO.,
CHARTERED ACCOUNTANTS

N. Raghuram
(N. RAGHURAM)
PARTNER
M. No: 210771

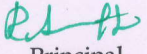


RAJAGOPAL POLYTECHNIC COLLEGE
SELF SUPPORTING SCHEME
GANDI NAGAR, GUDIYATTAM, VELLORE DISTRICT

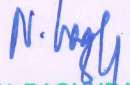
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 1.4.2016 TO 31.03.2017

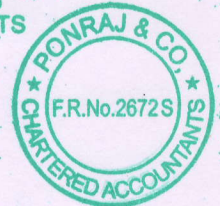
EXPENDITURE		SCH	Amount	INCOME		SCH	Amount
To	Remuneration Paid	C	7907999	By	Course Fees Collections	A	11709275
To	Operative Expenses	D	1671215	By	Interest Receipts	B	391077
To	Fees Paid	E	3773095				
To	Other Expenses	F	516921				
To	Depreciation		1128947				
To	Excess of Income over Expenditure		-2897825				
Total			12100352	Total			12100352

As per our Report of even
Date annexed


Principal
Rajagopal Polytechnic College,
Gudiyattam.

For PONRAJ & CO.,
CHARTERED ACCOUNTANTS


(N. RAGHURAM)
PARTNER
M. No: 210771



RAJAGOPAL POLYTECHNIC COLLEGE
SELF SUPPORTING SCHEME
GANDHI NAGAR, GUDIYATTAM, VELLORE DISTRICT

Schedule Forming Part of Income & Expenditure Account

Schedules - A : Details of Fee Collections

	<u>Amount</u> <u>In Rs.</u>
Tuition Fees	10517997
Board Examination Fees	758500
Fees for Mark Sheet	54660
Fees for Diploma Certificate	41700
Fees for Provisional Certificate	20850
Fees for Consolidated Marksheet	16680
Registration Fees	45550
Annual Membership Subscription (RCS)	8510
Certificate Verification Fee	17950
Fees for Admission Approval	4920
Flag Day	4255
Admission Fees	818
NSS Corpus Fund	3280
Fine Board Exam Fees	15200
Other Fines	6330
Bus Fees	192075
Total	<u><u>11709275</u></u>

Schedule - B : Details of Interest Receipts

Indian Overseas Bank, Gudiyattam, SB A/C No.61481	5889	
Canara Bank, Gudiyattam SB A/c No.21493 Interest	<u>42708</u>	48597
FD Interest on Fixed Deposit from Canara Bank Gudiyattam	228119	
TDS Deducted & Recredited	<u>32190</u>	260309
Matured Interest on Fixed Deposit from Indian Overseas Bank, Gudiyattam	<u>70784</u>	70784
Accrued Interest on Fixed Deposit from Indian Overseas Bank, Gudiyattam	<u>11387</u>	11387
Total		<u><u>391077</u></u>



Schedule - C : Details of Remuneration paid

Remenuration to work shop Staff	158700
Remenuration to Ministerial Staff	104900
Remenuration to Principal & HOD	150000
Teaching Staff	4153662
Non - Teaching Staff	2814551
<u>Salary Provisions</u>	
Teaching Staff	317426
Non - Teaching Staff	71428
Teaching Staff Shift	111813
Non - Teaching Staff Shift	25519
	<hr/>
	526186
	<hr/>
	7907999
	<hr/>
Total	

Schedule - D : Details of Operating Expenses

Printing & Stationery	35780
Bank Charges	3180
Electricity Charges	236492
Travelling Allowance	30051
Office Contingencies	19414
Bus Maintenance Expenses	334261
Building Maintenance Expenses	960815
Conveyance Allowance	1104
Hospitality	41818
Computer Maintenance - Office	8300
	<hr/>
	1671215
	<hr/>
Total	



Schedule - E : Details of Fees paid

Certificate Verification Fees	16950
Fees for Admission approval	4815
Fees for Diploma Certificate	41700
Fees for Provisional Certificate	20850
Fees for Marksheet	54570
Board Examination Fees Paid	757300
Fees for Registration (Exam)	45475
Registration Fees Paid-IIInd Shift	35000
Fees for Flag day	4255
Fees for Consolidated Marksheet	16680
Tution Fees Refunded	40500
AICTE Approval Expenses	100000
Fees Paid to National Board of Accreditation towards Processing Fees	920000
Registration Fees Paid to National Board of Accreditation	115000
Fees Paid to Er. M.Kanmani towards Processing Fees of Town Country Planning	1600000

Total

3773095

Schedule - F : Details of Other Expenses

Audit Fees F.Y. 2016-17	8625
NSS Corpus Fund	3220
Consumables	474135
Postage	60
Annual Membership Subscription for Youth Red Cross Society	8510
Board Exam Fees - Fine	15200
Web Domain Charges	7171

Total

516921

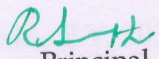


RAJAGOPAL POLYTECHNIC COLLEGE
SELF SUPPORTING SCHEME
GANDHI NAGAR, GUDIYATTAM, VELLORE DISTRICT

BALANCE SHEET AS ON 31ST MARCH 2017

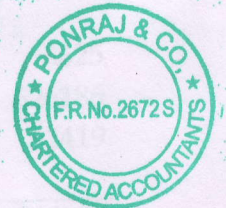
LIABILITIES	SCH	Amount	ASSETS	SCH	Amount
Capital Fund	1	13643861	Fixed Assets	3	7055371
Current liabilities	2	547230	Fixed Deposit	4	1200388
			Receivables	5	3699777
			Cash & Bank Balance	6	2235555
Total		14191091	Total		14191091

As per our Report of even
Date annexed


Principal
Rajagopal Polytechnic College,
Gudiyattam.

For PONRAJ & CO.,
CHARTERED ACCOUNTANTS


(N. RAGUNATHAN)
PARTNER
M. No: 210771



RAJAGOPAL POLYTECHNIC COLLEGE
SELF SUPPORTING SCHEME
GANDHI NAGAR, GUDIYATTAM, VELLORE DISTRICT

Schedules Forming Part of Balance Sheet

Schedule - 1 Details of Capital Fund :

	<u>Amount</u>
	<u>In Rs.</u>
<u>Revenue Surplus</u>	
Net Surplus for the earlier years as per last year Balance Sheet	13806686
<u>Add:</u> Contribution Received from Rajagopal Educational Trust, Gudiyattam	2735000
Net surplus for the year as per Income & Expenditure Account	-2897825
Total	<u><u>13643861</u></u>

Schedule - 2 Details of Current Liabilities :


Audit Fees Payable F.Y. 2016-17	8625
Salary Payable	526186
Electricity Charges Payable	12419
Total	<u><u>547230</u></u>



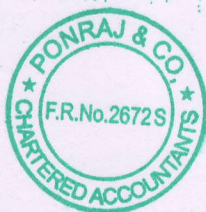
RAJAGOPAL POLYTECHNIC COLLEGE
SELF SUPPORTING SCHEME
GANDINAGAR, GUDIYATTAM, VELLORE DISTRICT

Schedule 3 : Details of Fixed Assets

S.No	Details of Assets	WDV As on 01.04.2016	Additions	Total	Dep Rate	Dep Amount	Value as on 31.03.2017
1	Furniture	35113	122642	157755	15%	23663	134092
2	Building & Bore well	5933699	1017925	6951624	10%	695162	6256462
3	3 H.P Submersible Motor & Pump and equipment	27995	0	27995	25%	6999	20996
4	Electrical Fitting & Fans	55597	117175	172772	15%	25916	146856
5	Computer	439481	140000	579481	60%	347689	231792
6	Games & Sports	6111	0	6111	10%	611	5500
7	Other Assets	989	0	989	15%	148	841
8	Civil Construction	231592	56000	287592	10%	28759	258833
9	Donated on 25.11.2015 Bus No. TN 23 AU 0621	0	0	0	0%	0	0
Total		6730576	1453742	8184319		1128947	7055371


Principal
Rajagopal Polytechnic College,
Gudiyattam.

As per our Report of even
date annexed



For PONRAJ & CO.,
CHARTERED ACCOUNTANTS


(N. RAGHURAM)
PARTNER
M. No: 210771

Schedule : 4 Details of Fixed Deposit

Fixed Deposit in Indian		
Overseas Bank , Gudiyattam		
Add: Matured Fixed Deposit Interest - Redeposited	1118218	
	70783	
	1189001	
Add: Accrued Interest - FY 2016-17	11387	1200388
Total		1200388

Schedule -5 Details of Receivables :

Tax Deducted at Source Receivables F.Y.2011-12	29786	
Tax Deducted at Source Receivables F.Y.2012-13	62604	
Tax Deducted at Source Receivables F.Y.2013-14	7158	
Tax Deducted at Source Receivables F.Y.2014-15	229	99777
Rajagopal Polytechnic College (Aided College)		3600000
Total		3699777

Schedule - 6 Details of Cash & Bank Balance :

Cash in Hand	84
<u>Cash at Bank</u>	
Indian Overseas Bank, Gudiyattam, SB A/C No.61481	14857
Canara Bank, Gudiyattam SB A/C No.21493	2209842
State Bank of India, Gudiyattam CA A/C No. 35750241759	10772
Total	2235555

